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### **Helphire reduces repairer payment terms**

Helphire Group plc today announces its intention to drop its standard terms on outbound placed repairs to reciprocal partners from 90 to 60 days from receipt of agreed invoice. This will be effective for all repairs placed from 1<sup>st</sup> September 2009.

Lesley Jackson, recently appointed Head of Partner Relations and Supply Chain Management said:

“This is a thank you to all the loyal repairers who have stuck with us through what has been a difficult time. The Group’s focus on cash management has been widely publicised and it is a measure of our progress that we now feel able to share this with our partners.”

Phil Hodgkinson, National Sales Manager for Helphire’s Automotive Division sees this as a reaffirmation of commitment to credit repair:

“Credit repair is a great product with significant benefits and win-win opportunities for all parties. For the customer, there is no excess to pay; for the repairer, quick authorisation and no courtesy car to provide, and for the third party insurer, a reduction in hire length on unroadworthy repairs. We are always looking for repairers who have reciprocal business to place and we have a range of other benefits we can provide, such as a highly competitive commission scheme and our innovative ‘Car Miles’ rewards system that incentivises staff to maximise the opportunities on offer. This, combined with our ability to place significant repair volumes makes us the leading accident management option for any bodyshop or dealership”.

The Group placed 74,000 repairs last year and continues to be the UK’s largest credit repair provider. The Company has been voted “Most Profitable Work Provider” three years in a row in the Sewell’s industry poll.

Revised terms will be issued shortly. To find out more, please contact Helphire Automotive’s Sales and Marketing department on 0845 4029976.

- Ends-



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**Notes to editors:**

**About Helphire**

Helphire Group plc is the market leader in the provision of accident management assistance to drivers involved in road accidents that were not their fault. Working with the UK's top insurance companies, its services include provision of like for like replacement vehicles, financing of vehicle repairs, legal expenses and the management of personal accident claims.

Helphire was founded in 1992 and floated on the London Stock Exchange in 1997. With a staff of over 3,000 and a fleet of over 17,000 vehicles to meet its customer requirements, the award winning Group is headquartered in Bath. Operating under the UK Accident Management and Legal Services divisions, the Company has five call centre sites and a national network of 30 branches.