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Sale of e-register

Helpshire today announces that on Friday 8th May 2009 it disposed of the business and assets of its wholly owned subsidiary company E-Register Limited (“E-Register”) to Loss Management Group Limited (“LMG”) for total cash consideration of £0.3 million to be paid over a period of 12 months following completion. E-Register owns a specialist jewellery registration and claims valuation business.

Martin Ward, Group Managing Director, commented:

“Helpshire’s strategy has become increasingly focused on its core accident management business and, as a result, it has been necessary to find a partner that is better aligned to the needs of E-Register’s business and those of its valued customers. E-Register’s new home will be with another jewellery business where it will be a better fit. We wish E-Register and LMG well.”

- Ends -



For further information, please contact:

Gayatri Barua-Howe – Group Communications Manager, Helphire Group plc

T: 01225 321175

M: 07814 416091

E: gbarua-howe@helphire.co.uk

Notes to Editors:

Helphire Group plc is the market leader in the provision of accident management assistance to drivers involved in road accidents that were not their fault. Working with the UK's top insurance companies, its services include provision of like for like replacement vehicles, financing of vehicle repairs, legal expenses and the management of personal accident claims.

Helphire was founded in 1992 and floated on the London Stock Exchange in 1997. The Group is headquartered in Bath and operates through three divisions: UK Accident Management, Legal Services and Helphire International. The Company has six call centre sites and a national network of 30 branches.