



• Media Statement •

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Helphire Group plc to reduce headcount

Bath-headquartered Helphire Group plc confirms that as part of its drive for efficiency and cost reduction programme detailed in its December trading update, it has commenced a consultation process that could lead to up to 130 redundancies across the business.

The Company employs over 3,000 staff at operational sites across the UK and its national fleet network of 30 branches.

It is anticipated that the majority of those affected will be from its sites in the South West.

Mark Adams, Chief Executive said:

“Market conditions continue to be challenging but our focus remains on the delivery of our previously announced efficiency and cost reduction programme. Having undergone a thorough review of our cost base, we must ensure that every area of the Group performs effectively to create value for our stakeholders and we are seeking to make a limited number of redundancies across several of our Group’s companies. This will be undertaken with no reduction in levels of customer service. We anticipate this process taking place over the next three months.”

Further details will be provided on 27 February 2009, when the Group releases its half yearly report.

- Ends -

Notes to Editors

Helphire Group plc is the market leader in the provision of accident management assistance to drivers involved in road accidents that were not their fault. Working with the UK’s top insurance companies, its services include provision of like for like replacement vehicles, financing of vehicle repairs, legal expenses and the management of personal accident claims.

Helphire was founded in 1992 and floated on the London Stock Exchange in 1997. With a staff of over 3,000 and a fleet of over 17,000 vehicles to meet its customer requirements, the award winning Group is headquartered in Bath. Operating under three divisions, UK Accident Management, Legal Services and Helphire International, the Company has six call centre sites and a national network of 30 branches.